

1Q22 EARNINGS PRESENTATION

RENOVA
ENERGIA





MAIN HIGHLIGHTS



DISPOSAL OF ASSETS

- On March 15, 2022, the sale process of UPI Cordilheira dos Ventos to AES for R\$ 42 million was approved

FINANCIAL



- On February 15, 2022, the arbitration decision was issued recognizing LightCom's unilateral termination of the Power Purchase Agreement, and on March 10 the decision was suspended by the Superior Tribunal de Justiça (STJ).

CONTROL BLOCK

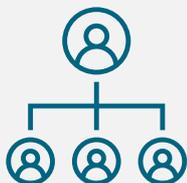


- On May 06, 2022, Cemig sold its entire equity stake in Renova, and assigned all its receivables held against Renova Comercializadora to AP Energias Renováveis.
- On the same date, the transaction between Mr. Ricardo Lopes Delneri and Mr. Renato Figueiredo do Amaral was terminated, and as of this date Mr. Delneri is no longer part of the Company's controlling block.



ESPRA

- On May 05, the National Electric Energy Agency restored the commercial operation of the generating units of PCH Colino I, which was interrupted due to flooding of the Power House .



CHANGE PRESIDENT AND INVESTOR RELATIONS DIRECTOR

- On May 12, 2022, at a meeting held by the Company's Board of Directors, it was resolved to replace the Company's current Chief Executive Officer, Mr. Marcelo José Milliet, by Mr. Daniel Gallo, effective as of June 1, 2022.



FINANCIAL

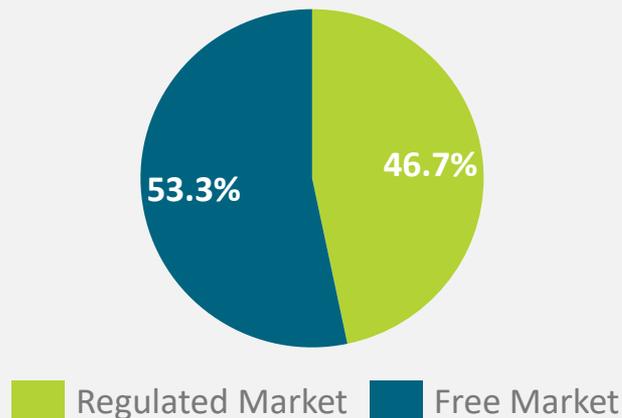
- The Company's EBITDA in the first quarter was negative R\$7.4 million;
- The Company's loss for the first quarter of 2022 was R\$66.1 million.

ABOUT THE COMPANY

Renova Energia is a Brazilian renewable energy generation company with expertise in wind, solar, and small hydroelectric plants. The development of wind projects began in 2006 and since then has been the company's main business.

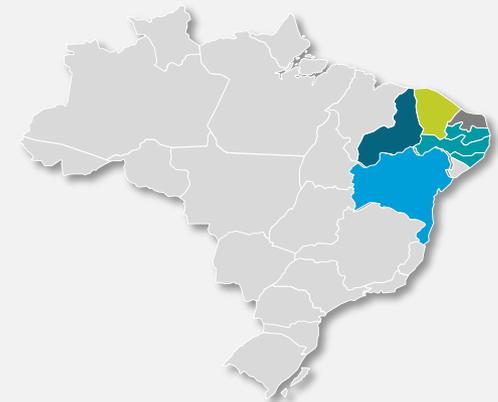
OPERATION AND IMPLEMENTATION

- The Alto Sertão III Complex, entirely wind-generated, has 132 MW in commercial operation, 64 MWs in test operation, and 241.3 MWs under implementation, with an installed capacity of 437.3 MW, and is sold as follows:



DEVELOPMENT

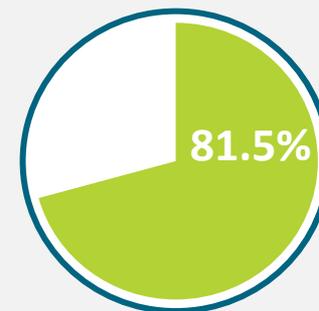
- There are 6.4 GW of wind projects and 250 MW of solar projects under development, divided in 7 states in the Northeast region. Currently 12 projects already have licenses issued by environmental agencies, totaling about 4.2 GW.



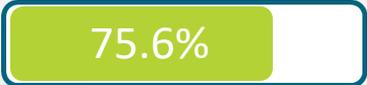
ALTO SERTÃO III



OVERALL PROGRESS



WTG



ELECTRIC BOP



CIVIL BOP

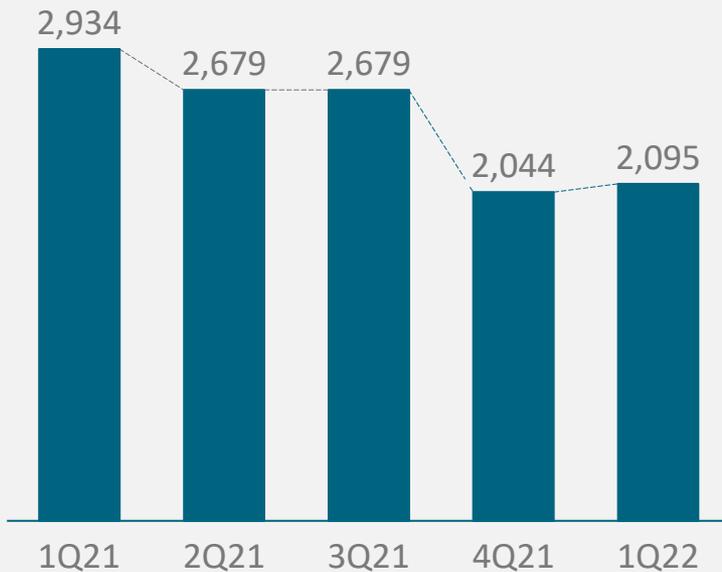




FINANCIAL INFORMATIONS

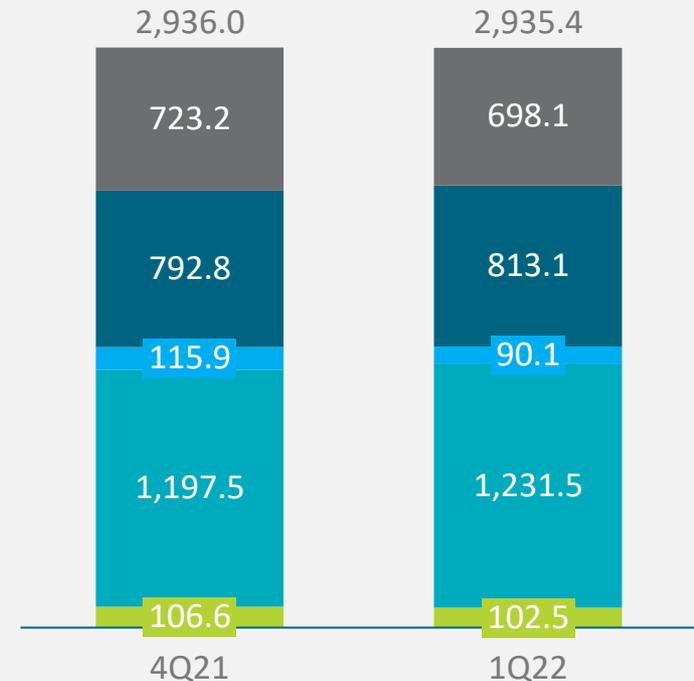
INDEBTEDNESS

Indebtedness Evolution* (R\$ millions)



* Financial Debt and Related parties

Indebtedness Composition (R\$ millions)

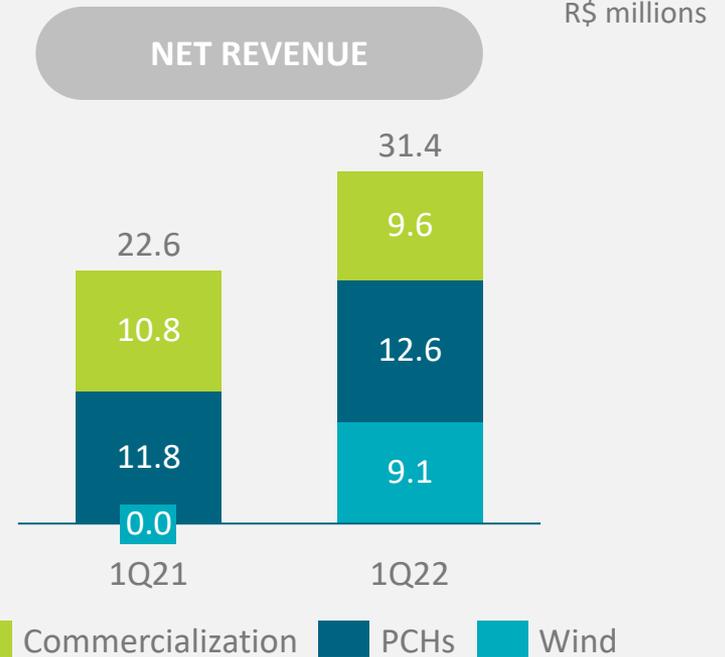


- Others
- Related parties
- Suppliers
- Load and Financing
- Liability of assets held for sale

EBITDA AND NET REVENUE



¹ EBITDA is a measurement of a non-accounting nature prepared by the Company and not reviewed by the independent auditors, reconciled to its consolidated interim financial information, pursuant to CVM Instruction No. 527, dated October 4, 2012, consisting of the net loss, adjusted for the effects of net financial income, depreciation and amortization, and income tax and social contribution.

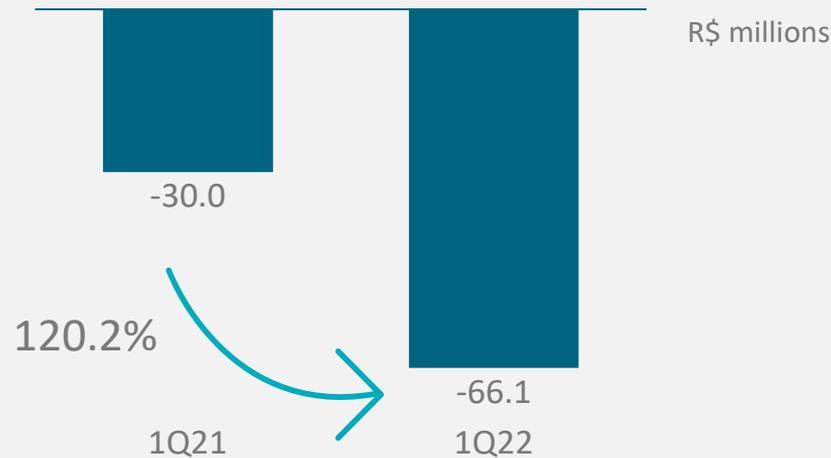


- In 1Q22 the Company's Net Revenue increased by R\$8.8 million.
- The increase occurred, mainly, because of the start-up of some turbines of Alto Sertão III - Fase A.

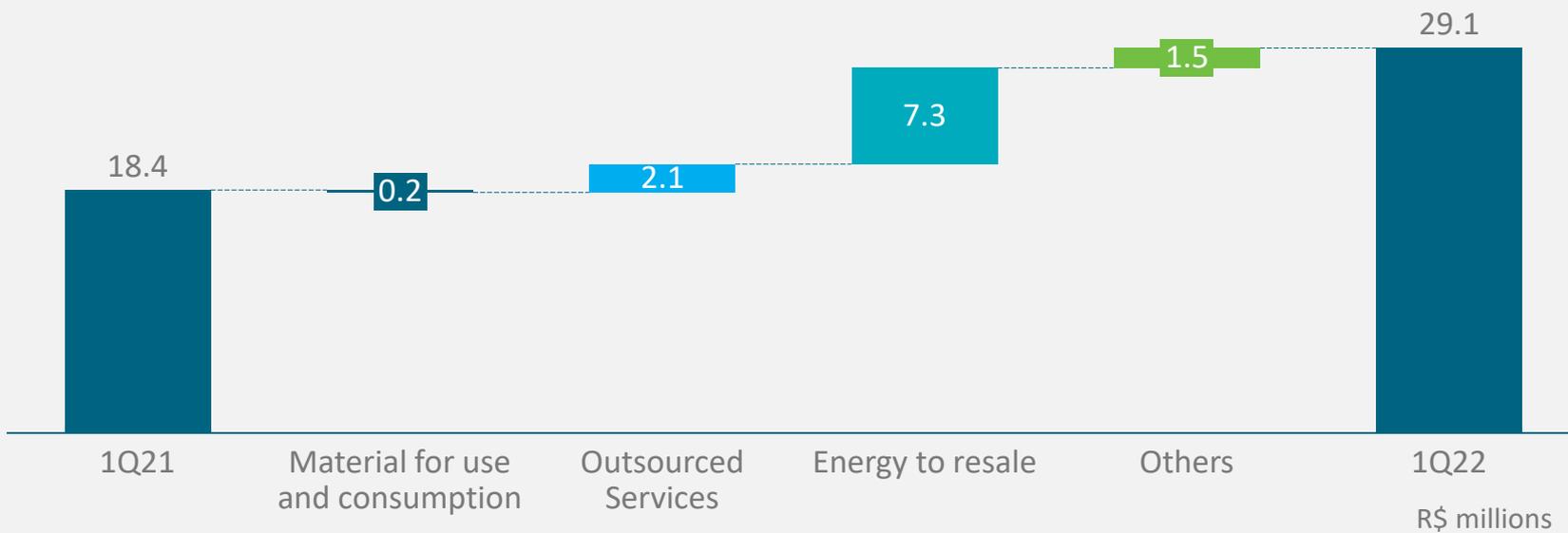
NET LOSS

The first quarter 2022 result mainly reflects:

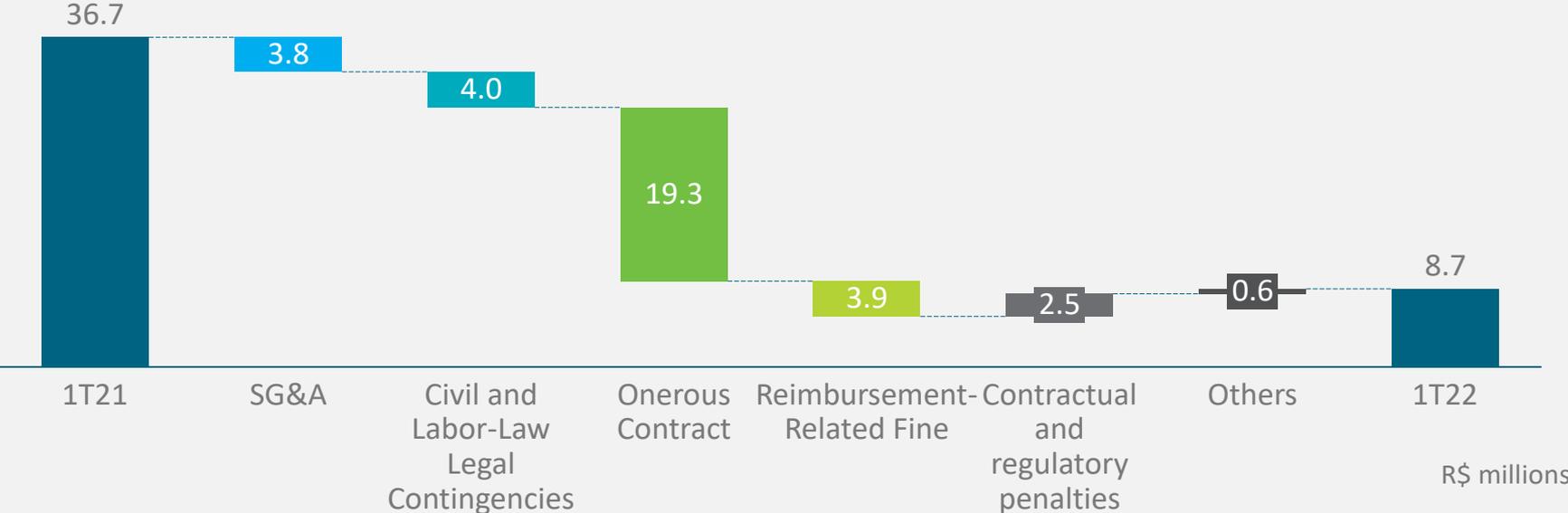
- Consolidated negative financial result (financial expense), impacted by the recognition of interest;
- Fine on the reimbursement of energy sales contracts.
- Penalties imposed for insufficient ballast of the park of LER 2013 and LER 2014.
- Losses in transactions carried out under the contracts for the purchase and sale of electric energy of the subsidiary Renova Commercialized.



COSTS



EXPENSES





QUESTIONS AND ANSWERS



FINAL CONSIDERATIONS



THANKYOU

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